

Message Text

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TAGS: ECON, AR, SP

SUBJECT: ARGENTINE-SPANISH ECONOMIC COMMERCIAL AGREEMENT

1. ARGENTINA AND SPAIN SIGNED NEW ECONOMIC COMMERCIAL AGREEMENT ON MAY 27 IN BUENOS AIRES. FOREIGN MINISTER VIGNES AND ECONOMICS MINISTER GELBARD SIGNED FOR ARGENTINA; COMMERCIAL MINISTER NEMESIO FERNANDEZ CUESTA FOR SPAIN. THE AGREEMENT REPLACES OLD ACCORD OF 1963. RDNORLTNDLY, SIXTH SESSION ARGENTINA-SPANISH ECONOMIC COMMISSION, WHICH TOOK PLACE IN BUENOS AIRES MAY 20-31, ACTED AS DRAFTING COMMITTEE FOR NEW AGREEMENT. COMMISSION ENDED ITS WORK WITH JOINT DECLARATION SPECIFYING MAJOR AREAS AND PROJECTS FOR EXPANDED COOPERATION.

2. NO NEW CREDITS GRANTED. HOWEVER, SPANISH COOPERATION IN WIDE VARIETY PUBLIC SECTOR INVESTMENT PROGRAMS GREATLY EXPANDED. SPANISH AGREED TO SEND TECHNICAL MISSION TO STUDY MINING SECTOR WITH VIEW TOWARD EVENTUAL AGREEMENT ON MINING. SPANISH ALSO AGREED TO EXAMINE EXPANDED PARTICIPATION IN FISHING SECTOR, FORESTRY AND CELLULOSE PRODUCTION, CONSTRUCTION OF A NEW
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PHOSPHATE PLANT, NEW STEEL FACILITIES, DEEP WATER PORT AND NEW

SHIP BUILDING FACILITIES.

3. GOVERNMENTS AGREED TO APPOINT COMMISSION TO STUDY ALL ASPECTS RELATED TO ESTABLISHMENT OF NEW MEAT PACKING PLANT IN SPAIN. A DEFINITE DECISION ON THE PLANT IS TO BE MADE BY NOV 30, 1974. AT SPANISH REQUEST, THE GOA AGREED TO CONTINUE TO CONSIDER SPAIN AS KEY SUPPLIER OF EQUIPMENT FOR NATIONAL RAILWAY COMPANY. GOVERNMENTS ALSO RESOLVED TO IMPROVE COOPERATION OVER COMMERCIAL PROBLEMS, INCLUDING SPANISH HEALTH RESTRICTIONS WHICH ADVERSELY AFFECTING EQUINE EXPORTS FROM BUENOS AIRES AND ARGENTINE APPLE AND PEAR EXPORTS TO CANARY ISLANDS.

4. REPORTEDLY, TWO GOVERNMENTS AGREED TO STUDY POSSIBILITY OF NEW TRANSPORT PROTOCOL TO COVER TRADE UNDER ECONOMIC AGREEMENT. SEPARATE RECIPROCAL NOTE ALSO SIGNED TO EFFECT THAT INSURANCE COVERAGE MUST BE HANDLED BY ARGENTINE COMPANY WHEN RISK BORNE BY ARGENTINE IMPORTER OR EXPORTER. INSTITUTION OF MIXED SPANISH-ARGENTINE COMMISSION TO BE CONTINUED.

5. BEFORE RETURNING HOME, COMMERCE MINISTER CUESTA INVITED PERON TO VISIT SPAIN.

6. COMMENT. ECONOMIC COUNSELOR AT SPANISH EMBASSY FELT AGREEMENT INITIATED IMPORTANT NEW PHASE IN ARGENTINE-SPANISH ECONOMIC COOPERATION. THIS MAY BE SO, BUT LITTLE CONCRETE WAS AGREED.
MONTLLOR

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